



Marinomed Biotech AG expands distribution of Corona virus blocker Carragelose into Brazil and Mexico

- Latin America specialist M8 Pharmaceuticals obtains exclusive license for marketing Carragelose nasal spray
- M8 will pursue local approval of Carragelose nasal sprays in Brazil and Mexico
- Carragelose-based products for prevention and therapy of respiratory viral infections are available without prescription (OTC) in more than 40 countries worldwide
- Carragelose has been shown to effectively inactivate SARS-CoV-2 wildtype and variants

Korneuburg, Austria, 06 July 2021 – Marinomed Biotech AG (VSE:MARI), an Austrian science-based biotech company with globally marketed therapeutics derived from innovative proprietary technology platforms, announced today that Carragelose based nasal sprays have been outlicensed for the Brazilian and Mexican markets. Marinomed has entered into an exclusive license agreement with M8 Pharmaceuticals (formerly moksha8). M8 is a specialty pharmaceutical company focused on licensing, marketing, and distributing innovative and established therapeutics in the two largest Latin American markets, Brazil and Mexico. M8 will be responsible for pursuing the local approvals in Brazil and Mexico, after which the Carragelose nasal spray will be launched under the trade name Barlo[®], further expanding the geographical reach. Carragelose products are already available without prescription (OTC) in more than 40 countries. Carragelose has a clinically proven high efficacy in preventing infection and viral spread of multiple respiratory viruses including both endemic Corona viruses such as OC43 as well as SARS-CoV-2.

“An agreement with a partner as experienced and strong on the Latin American markets like M8 underlines Marinomed’s increasing recognition and helps us to expand the global reach of Carragelose,” said Dr. Andreas Grassauer, CEO of Marinomed. “We strongly believe that the antiviral efficacy of Carragelose, inactivating SARS-CoV-2 independently of the actual variant, can make an important contribution in combating the pandemic, supporting the preventative hygiene measures taken worldwide.”

Carragelose has been well established to prevent respiratory infections by various viruses, including certain influenza and endemic Coronaviruses.¹ Since the beginning of the COVID-19 pandemic, Carragelose has been shown to effectively inactivate both wildtype² and common variants³ of the new Coronavirus SARS-CoV-2, including the so-called P1 or gamma variant. Clinical data from an independent study in Argentina had demonstrated an 80 % reduction in PCR-confirmed COVID-19 cases in hospital staff after Carragelose-treatment.⁴

About Carragelose[®]:

Carragelose[®] is a sulfated polymer from red seaweed and is a unique, broadly active anti-viral compound. It is known as a gentle yet effective and safe prevention and treatment against various viral respiratory infections. Several clinical and preclinical studies have shown that Carragelose[®] forms a layer on the mucosa which wraps entering viruses, thereby inactivates

them and prevents them from infecting cells. Increasing clinical evidence indicates that Carragelose® can also inactivate SARS-CoV-2.^{1,4} Marinomed is the holder of the IP rights and has licensed Carragelose® for marketing in Europe, parts of Asia, Canada, and Australia. For a full list of Marinomed's portfolio of Carragelose® containing nasal sprays and oral products, please visit <https://www.carragelose.com/en/portfolio/launched-products>, for a list of scientific publications on Carragelose®, please visit <https://www.carragelose.com/en/publications>.

About Marinomed Biotech AG

Marinomed Biotech AG (Korneuburg, Austria) (VSE:MARI) is an Austrian science-based biotech company with globally marketed therapeutics listed on the Prime Market of the Vienna Stock Exchange. The company focuses on the development of innovative products based on two patent-protected technology platforms. The Marinosolv® technology platform increases the efficacy of hardly soluble compounds for the treatment of sensitive tissues such as eyes, nose, lung or gastrointestinal tract. The Carragelose® platform comprises innovative patent-protected products targeting viral infections of the respiratory tract and can reduce the risk of an infection with SARS-CoV-2. Carragelose® is used in nasal sprays, throat sprays and lozenges, which are sold via international partners in over 40 countries worldwide. Marinomed, Marinosolv® and Carragelose® are registered trademarks of Marinomed AG. These trademarks may be owned or licensed in select locations only. Further information is available at <https://www.marinomed.com/en/technologies-markets/markets>.

¹ <https://www.carragelose.com/en>

² <https://www.marinomed.com/en/news/marinomed-biotech-ag-publishes-new-supporting-data-on-the-in-vitro-efficacy-of-carragelose-against-sars-cov-2>

³ <https://www.marinomed.com/en/news/marinomed-biotech-ag-announces-positive-data-demonstrating-carragelose-efficacy-against-sars-cov-2-variants>

⁴ <https://www.marinomed.com/en/news/marinomed-biotech-ag-shares-positive-clinical-trial-results-for-iota-carrageenan-nasal-spray-in-the-prevention-of-covid-19-1>

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