



## Marinomed receives € 6 m with final tranche of financing agreement with EIB to invest in proprietary R&D pipeline

- € 15 m European Investment Bank (EIB) financing fully drawn
- All research & development (R&D) and sales milestones successfully achieved

**Korneuburg, Austria, 15 February 2022** – Marinomed Biotech AG (VSE:MARI), an Austrian science-based biotech company with globally marketed therapeutics derived from innovative proprietary technology platforms, today announced it has received the final tranche of its financing agreement with the European Investment Bank (EIB). The agreement originally was signed in February 2019 for a total of € 15 m.

“With the EIB financing, we have been able to foster our growth and make important progress in both segments, Carragelose and Marinosolv. We are proud to have achieved all development and revenue milestones defined in the original agreement three years ago,” **Pascal Schmidt, CFO of Marinomed**, said. “These last proceeds of € 6 m secure the further development of therapeutics generated with our Marinosolv technology, which will be one of the key value drivers for our long-term growth.”

The loan is backed by a guarantee from the European Fund for Strategic Investments (EFSI), the core of the Juncker Investment Plan for Europe, under which the EIB and the European Commission work together as strategic partners. The investment plan’s mission is to boost the competitiveness of the European economy and help promising small and midsize companies to grow.

### **About Marinomed Biotech AG**

Marinomed Biotech AG is an Austrian science-based biotech company with globally marketed therapeutics. Marinomed focuses on the development of innovative products based on two patent-protected technology platforms. The Marinosolv<sup>®</sup> technology increases the solubility and bioavailability of compounds that are hardly soluble in aqueous formulations. Under the brand Solv<sup>4U</sup>, Marinomed provides formulation development based on the Marinosolv<sup>®</sup> technology for external partners. The Carragelose<sup>®</sup> platform comprises innovative patent-protected products targeting viral infections of the respiratory tract and may also reduce the risk of an infection with SARS-CoV-2. Carragelose<sup>®</sup> is used as a virus blocker in nasal sprays, throat sprays, and lozenges, which are sold via international partners in over 40 countries. Marinomed, Marinosolv<sup>®</sup> and Carragelose<sup>®</sup> are registered trademarks of Marinomed Biotech AG. These trademarks may be owned or licensed in select locations only. The company is based in Korneuburg, Austria, and listed on the Prime Market of the Vienna Stock Exchange (VSE:MARI). Further information is available at <https://www.marinomed.com>.

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