

Marinomed to pause issuing of tranches of Convertible Notes Funding Program to Nice & Green

- Flexible financing agreement with Nice & Green allows for temporary pausing in respect of the current market environment and the stable financial position
- Partnership with Nice & Green continues and roadshow support ongoing

Korneuburg, Austria, 21 July 2022 – Marinomed Biotech AG (VSE:MARI), an Austrian science-based biotech company with globally marketed therapeutics, today announced that it has agreed with Nice & Green S.A. to currently not issue further tranches as part of the Convertible Notes Funding Program (CNFP) that the companies had entered on 04 October 2021. Marinomed believes that with the current situation at the stock markets and its stable financial position, it should reduce the dilutive impact on Marinomed's shareholders.

Pascal Schmidt, CFO of Marinomed, commented: "As we are refining our strategy to unlock the potential of our validated platform technologies in new indications with high unmet medical needs, we appreciate the high degree of flexibility offered by the financing agreement with Nice & Green. With Nice & Green, we have a reliable partner and investor that is market-focused and respects our financing needs in the context of our current strategic objectives."

Benoit Villers, Managing Partner of Nice & Green said: "This right to suspend the financing program enables Marinomed to better adapt the funding plan to its cash flow forecasting and capital needs. We are pleased to bring more financial flexibility to Marinomed's management team, and we will continuously support their short and long-term needs."

In addition to the CNFP, the agreement between the two companies includes a commitment by Nice & Green S.A to leverage its network of small- and mid-cap investors as both companies are committed to a productive and successful long-term partnership.

About Nice & Green

Nice & Green is a privately held equity financing firm providing tailor-made and flexible financing solutions for listed Micro-, Small- and Mid-Cap companies in Europe. Nice & Green works towards improving financing solutions to better meet the evolving capital raising needs of listed companies. It strives to create value for both the companies and their shareholders, thanks to a virtuous approach for investment. Find out more at nicengreen.ch.

About Marinomed Biotech AG

Marinomed Biotech AG is an Austrian, science-based biotech company with a growing development pipeline and globally marketed therapeutics. The Company develops innovative patent-protected products in the therapeutic areas immunology and virology based on the platform Marinosolv® and the virus-blocking activity of iota-carrageenan. The Marinosolv® technology improves the solubility and bioavailability of hardly soluble compounds and is used to develop new therapeutics for autoreactive immune disorders. The virology segment includes Carragelose®-based over-the-counter (OTC) products to prevent and treat respiratory viral infections that are partnered in more than 40 countries. Marinomed also develops drugs for other serious viral infectious diseases based on iota-carrageenan. The Company is headquartered in Korneuburg, Austria, and is listed on the prime market of the Vienna Stock Exchange (VSE:MARI). For further information, please visit: <https://www.marinomed.com>.

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