

Ad hoc news

Marinomed Biotech AG evaluates strategic options for Carragelose portfolio

Korneuburg, Austria, 18 December 2023 – Marinomed Biotech AG (VSE:MARI) announces that the Company considers strategic options for its Carragelose business and has mandated an external advisor. A structured process was initiated, in which Marinomed and the advisor will start engaging with potential partners.

The Company is continuously evaluating the business to enable the best possible future growth. Regulatory changes in the coming year will also be included in the evaluation, which are expected to have a positive impact on the Company's business, particularly with regard to Carragelose products. The evaluation process may include strategic partnerships and the consideration of transferring the Carragelose portfolio to a partner that could maximize its value enabling the Company to increase its focus on the Marinosolv platform.

+++ End of the ad hoc announcement +++

About Marinomed Biotech AG

Marinomed Biotech AG is an Austrian, science-based biotech company with a growing development pipeline and globally marketed therapeutics. The Company develops innovative patent-protected products in the therapeutic areas immunology and virology based on the platform Marinosolv® and the virus-blocking activity of Carragelose®. The Marinosolv® technology improves the solubility and bioavailability of hardly soluble compounds and is used to develop new therapeutics for autoreactive immune disorders. The virology segment includes Carragelose®-based over-the-counter (OTC) products to prevent and treat respiratory viral infections that are partnered in more than 40 countries. The Company is headquartered in Korneuburg, Austria, and is listed on the prime market of the Vienna Stock Exchange (VSE:MARI). For further information, please visit: <https://www.marinomed.com>

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